



Selections from The Perryman Short-Term Economic Forecast

Alamo Region; San Antonio-New Braunfels & Victoria Metropolitan Statistical Areas

(Definitions of terms and methods used are covered on page two)

Estimated Total Percent Change* from 2013 - 2018					
	San Antonio-New Braunfels MSA	Victoria MSA	Alamo Region	Texas	United States
Jobs	11.63%	12.40%	11.63%	11.47%	8.03%
Output (RGP)*	22.51%	26.01%	22.75%	25.15%	17.52%

Estimated Absolute Change from 2013 - 2018					
	San Antonio-New Braunfels MSA	Victoria MSA	Alamo Region	Texas	United States
Jobs	109,969	6,933	124,340	1,427,236	10,905,650
Output (RGP)*	\$18,476.613	\$1,481.186	\$21,067.215	\$323,603.686	\$2,550,802.619

Alamo Region Key Economic Indicators			
Key Indicator	2013 Level	2018 Level	CAGR
Annual Output (RGP)*	\$92,588.900	\$113,656.115	4.19%
Population	2,578,080	2,799,720	1.66%
Wage & Salary Employment	1,069,215	1,193,555	2.22%
Real Personal Income* (by place of residence)	\$86,999.115	\$107,504.790	4.32%
Real Retail Sales*	\$33,779.582	\$42,834.502	4.86%

For more detailed data on other MSAs or comprehensive statewide statistics, consider a subscription publication, available at www.perrymangroup.com.

**Total percent change represents gross change in percent over 5-year period, as contrasted with compound annual growth rate. All dollar amounts are given in millions of real 2005 dollars.*





Selections from The Perryman Short-Term Economic Forecast

Glossary of Terms Used, Units, and Data Derivations

Absolute Change: The numerical difference between the present and future values for their respective categories.

Annual Output (Real Gross Product): The final value of all services and goods produced in the economy in 2005 dollars. Absolute change in real gross product (RGP) is calculated by taking the difference between the present value and the projected future value (which has been adjusted for inflation and is also in terms of 2005 dollars).

Compound Annual Growth Rate: The growth rate estimated to occur over the five-year period when changes in the size of the base are considered; it is the concept and calculation process commonly used in various contexts such as compound interest. This rate is calculated over a five-year period by subtracting one from the fifth root of the ratio of the future value to the present value. It is to be distinguished from total percentage change, which is defined below.

Jobs: Total number of regional jobs for the respective year, including but not limited to wages and salary employment.

Perryman Short-Term Economic Forecast: The publication based on projections from the Texas Econometric Model, which was developed by The Perryman Group more than 30 years ago and has been consistently maintained, expanded, and refined since that time.

Population: Total persons in the region according to the projections from the latest US Census.

Real Personal Income (by place of residence): Total wages and salaries and related compensation in 2005 dollars earned by persons living in the region (as opposed to working in the region).

Real Retail Sales: Estimated purchases of goods and services from retail outlets (including online) in 2005 dollars.

Total Percent Change: The percent change over the entire five-year period, calculated as a ratio of the absolute change (defined above) divided by the initial value. This value is to be distinguished from compound annual growth rate (CAGR) defined above.

Wage and Salary Employment: Projected number of regional employees who receive wages or salary.

